

Guidelines for Retail Payments Stocktaking

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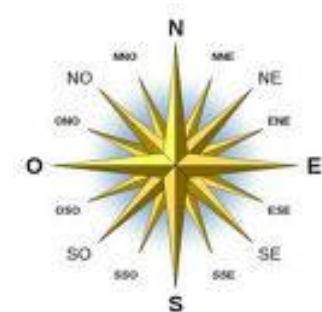
About the document...

- **Elaborated in the framework of the PSDG**



- **Informs about the experiences of BCB and ECB/Eurosystem**

- **Intended to provide guidance to other countries embarking on similar reforms**



Brazilian experience

- **Two phases for restructuring the Brazilian Payment Systems:**
 1. **Improvement of the structure of payment system**
 2. **Modernization of retail payment instruments (increase in electronic payment usage)**
- **Key rationale behind the central bank's involvement**
- **Need to conduct extensive diagnosis**
- ➔ **Importance of well-structured approach!**

ECB/Eurosystem experience

- **The integration in retail payments is a logical next step following the introduction of the euro. The Single Euro Payment Area (SEPA)**
 - **A sound legal basis is fundamental (directives and regulations have been put in place)**
 - **Important role of standardization (equipment and messaging)**
 - **Monitoring through reliable statistics: The Blue Book, the Statistical Data Warehouse and the SEPA indicators**
-  **Central Banks can play a fundamental role as catalyst for change**

Approach to retail payments systems development

- Retail payments system developments are like a long-distance race full of obstacles!
- Need to have a well-structured approach:
 1. Appropriate
 2. Coordinating stakeholders
 3. Common
 4. A stocktake
 5. Implementing measures
 6. Monitoring the implementation of reforms as well as new issues



Guidelines for Retail Stocktaking (I)

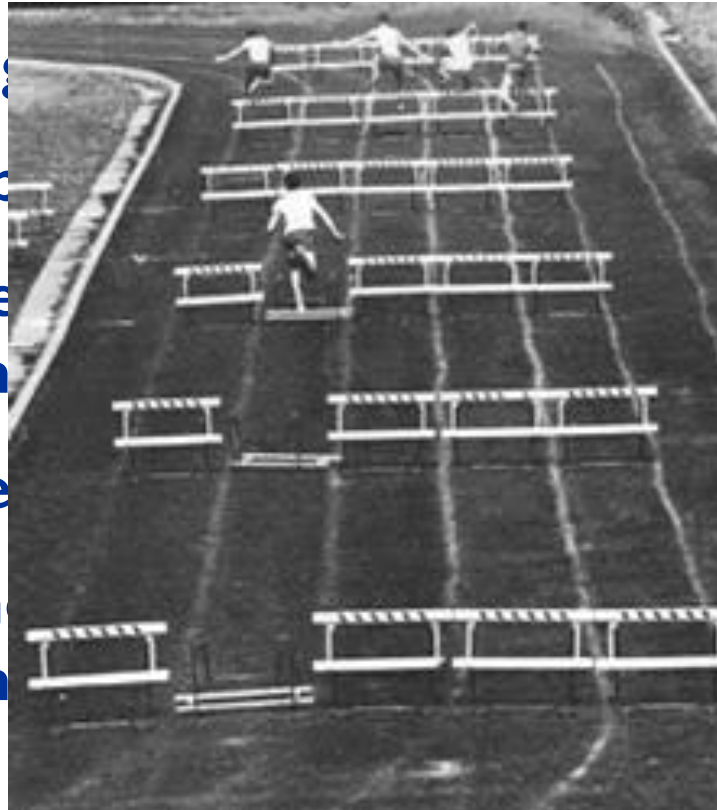
I. Setting public policy goals to overcome the different obstacles.

Public policy g

- ✓ As usual, p
 - ✓ Affordable
 - ✓ Deployed
 - ✓ Achievement



- ✓ Efficiency
 - ✓ Payment
 - ✓ Structure
 - ✓ Use of payment



Guidelines for Retail Stocktaking (II)

2. Planning and organization of Stocktaking Exercise:

a) Scope of the exercise:

- Identify critical issues
- Develop
- Function

b) Leveraging

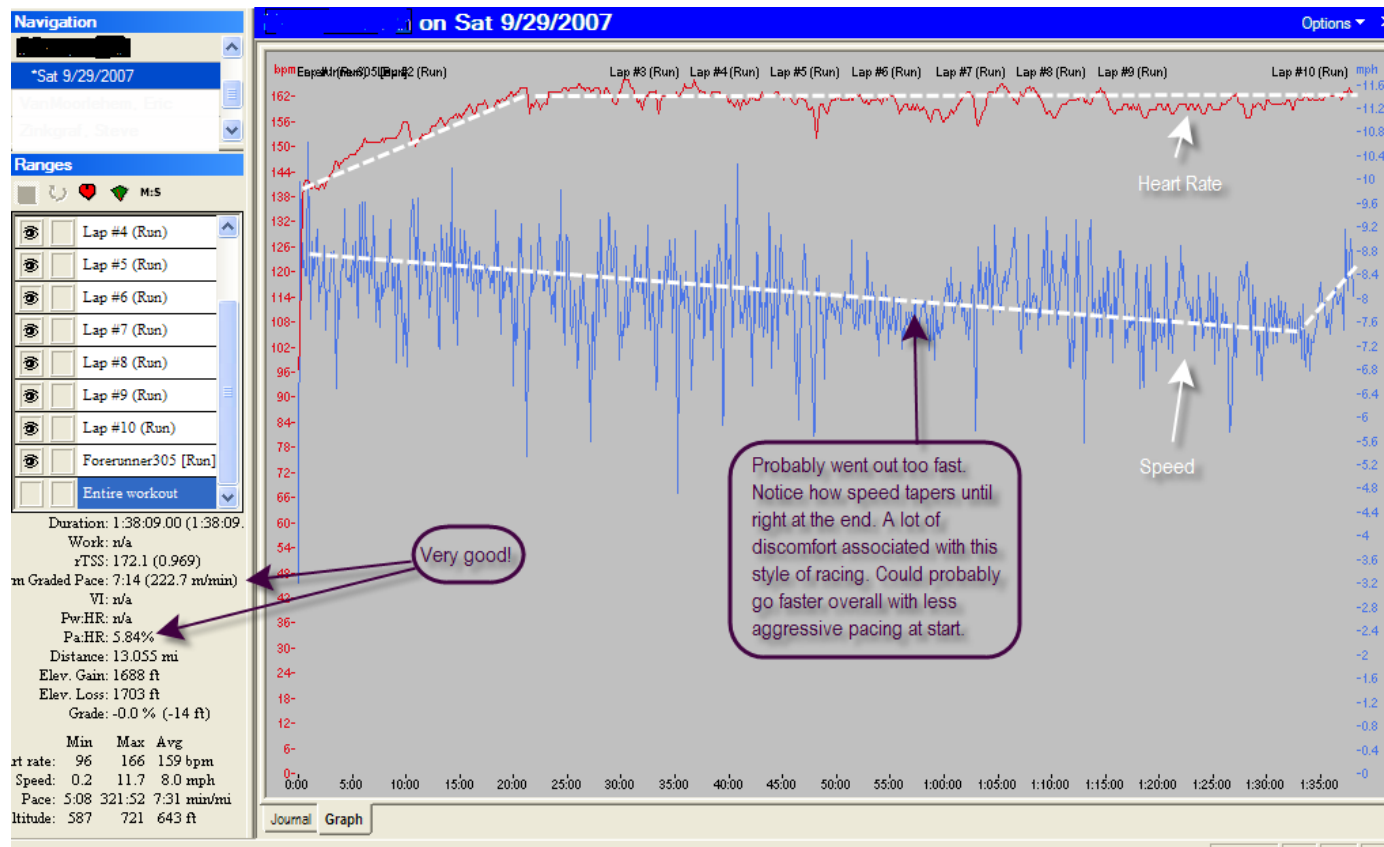
c) Organization

- Develop information
- Processes and procedures to collect information
- Methodology for building indicators and metrics
- Development of a communication toolkit



Guidelines for Retail Stocktaking (III)

3. Data analyses of information and reporting:





EUROPEAN CENTRAL BANK

EUROSYSTEM

Target
Thar

on!



Retail payments